



## Standard Bank Group: Business Travel Insurance

### Summary of Cover

**Name of Assured:** Standard Bank Group Limited and all Subsidiaries.

**Type of Insurance:** International Business Travel Insurance

**Policy no:** ZABBSA01253

**Period:** 1 January 2024 to 31 December 2024

**Renewal Date:** 1 January - Annually

**Limits of indemnity:** See attached schedule of benefits.

### Intention of the Policy Cover

The policy provides comprehensive travel insurance designed to provide emergency accident, illness and other necessary cover for any staff members or guests travelling at the request of the Standard Bank Group for travel outside the borders of their country of permanent residence.

### **Territorial Restrictions**

a) Policy Scope and Cover

The policy responds to claims arising anywhere in the world.

b) Jurisdiction - Disputes

Any dispute as to claims under the policy shall be governed by the law of the Republic of South Africa whose Courts shall have jurisdiction.

Should the abovementioned contract of insurance be cancelled, assigned or changed during the above policy period in such manner as to affect this document, no obligation to inform the holder of this document is accepted by the Underwriters.

**Cover is subject otherwise to the policy terms, conditions, and exclusions.**

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Standard Bank Insurance Brokers (Pty) Ltd (Reg. No. 1978/002640/07) Authorised Financial Services Provider – FSP Number 224

Directors: L L Mabena (Managing Director), C K De Klerk, D R De Klerk, T Jawuna, M Burger, P L Schlebusch (Chairman), S J Zwane  
Secretary: S Ahmed

# Insurance

## Schedule of Benefits

	Standard Bank Group Travel Policy	International Travel	Excess
	<b>Travel Superior</b>		
<b>Section 1 – Emergency Medical and Related Expenses</b>			
<i>* This is not a medical scheme and cover is not the same as that of a medical scheme. This benefit is not a substitute for medical scheme membership</i>			
1.1	Emergency Medical Expenses due to Illness	Unlimited	R500
1.2	Emergency Medical Expenses due to Bodily Injury	Unlimited	R500
1.3	Emergency Medical Repatriation Expenses	Actual Expenses	R0
1.4	Emergency Medical Evacuation	Actual Expenses	R0
1.5.1	Supplementary - Travel and Accommodation Expenses	R 40,000	R0
1.5.2	Supplementary – Burial Expenses	R 40,000	R0
1.5.3	Supplementary – Repatriation of mortal remains	Actual Expenses	R0
1.6	Hospitalization Confinement following Emergency Medical Repatriation Benefit	R500 per day up to R15,000	R0
1.7	*Non-Medical Expenses cover as a result of Hospitalization Confinement Benefit	R500 per day up to R10,000	
1.8	Pre-Existing Medical Conditions Extension	R10,000,000	R500
1.9	HIV Related Illness Extension	R100,000	R0
<b>Section 2 – Personal Injury</b>			
2.1	Death	R 1,000,000	R0
2.2	Public Conveyance – Additional Death Benefit	R 500,000	R0
2.3	Urgent Death Expenses	R 10,000	R0
2.4	Dependent Child Benefit	R 10,000	R0
2.5	Partner - Accidental Death Benefit	R 25,000	R0
2.6	Permanent Disabling Injuries	R 1,000,000	R0
	- Accumulation limit	R 110,000,000	R0
<b>Section 3 – Direct Access Agreement</b>			
3.1	Direct Access Agreement (Medical and Security where applicable) Assistance Service	Europ Assist and Ijet (Service Providers)	R0
<b>Section 4 – Cancellation &amp; Curtailment and Disruption</b>			
4.1	Cancellation of an Insured Journey	R 65,000	R500
4.2	Curtailment, Alteration, Rearrangement of an Insured Journey	R 65,000	R500
4.3	Replacement Employee	R 40,000	R500
4.4	Travel Delay	R 10,000	4 Hours
4.5	Missed Connection	R 10,000	R500
<b>Section 5 – Baggage</b>			
5.1	Personal Belongings (single item limit 25% of Sum Insured)	R 40,000	R500
5.1	UK Operations Only - Personal Belongings (single item limit R20,000)	R 100,000	R500
5.2	Business Equipment (single item limit 25% of Sum Insured)	R 40,000	R500
5.2	UK Operations Only - Business Equipment (single item limit R20,000)	R 100,000	R500
5.3	Personal Belongings Delay	R4,000	6 Hours
5.4	Money	R10,000	R500
5.5	Credit, Debit or Charge Card Misuse	R10,000	R500
5.6	Emergency Replacement of Passport, Visa Travel Documents or Driving License	R10,000	R500

## Insurance

	Standard Bank Group Travel Policy	International Travel	Excess
<b>Section 6 - Political or Natural Disaster</b>			
6.1	Evacuation (Per Insured Event & Aggregate Limit)	R 1,500,000	R0
6.2	Alternative Accommodation (R2,000/day up to a Maximum of (Per Insured Event & Aggregate Limit)	R 50,000	R0
<b>Section 7 – Personal Security Specialist Expenses</b>			
7.1	Security Specialist Expenses (Per Insured Event and Aggregate Limit)	R 150,000	R0
<b>Section 8 – Personal Liability</b>			
8.1	Bodily Injury	R 25,000,000	R1,000
8.2	Material Damage	R 25,000,000	R1,000
<b>Section 9 – Legal Expense</b>			
9.1	Bodily Injury	Aggregate Limit up to R50 000	R0

### BROKER

: Standard Bank Insurance Brokers (Pty) Ltd  
Registration No. 1978/002640/07  
VAT No.4040108880